

Dear Friends, In the past year, we...

baptized five people into the family of God  
*helped over 50 alcoholics stay sober for 365 days, one day at a time*  
shared hundreds of pounds of food (and hundreds of dollars) with food pantries  
*welcomed children into worship that made room for them*  
*placed the bread of life into over 3000 waiting hands*  
laid to rest, in our columbarium, five departed souls  
*fed and honored 60 sanitation workers in remembrance of Dr. King*  
welcomed over 100 Boy Scouts into our sanctuary to learn about our church  
*took part in a Festival of Light, and a Rally for Peace at Temple Emanu-El*  
celebrated 10 years of Pastor Mark's ministry at New Life Church of Christ  
*lifted our voices in over 200 songs of praise*  
provided worship on Facebook and Zoom for those who can't get to church  
*prayed for the world and our loved ones on 156 mornings*  
centered ourselves in God on 52 Wednesday evenings  
*created a new Welcome Path at the back of our garden*  
planted hundreds of flowers and "re-wilded" the Pet Cemetery  
*took communion to homebound members*  
led the calling of the names of 1600 deceased 9-11 Rescue and Recovery workers  
*came together at Lent to learn how to better care for the earth*  
offered expertise at a diocesan creation care retreat

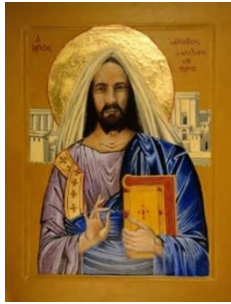
**AND**

set altars, crunched numbers, updated technology, baked bread,  
welcomed strangers, studied the bible, took each other to doctors,  
loaded the dishwasher, celebrated a dear member on his way to new things...

***WE did all this.***

When I say "we", I don't mean we each did it all, of course,  
but that the Beloved Community that we are, by the power of the Spirit's love,  
showed up in thousands of ways – for each other, and for our broken world.

Your very grateful and boundlessly blessed Pastor,  
Susan



January 28, 2024

**St. James of Jerusalem**  
**Treasurer's Annual Report for 2023 and 2024 Budget**

**OPERATING RESULTS FOR 2023**

Despite strong revenue in 2022, the revenue in 2023 was not as high. Operating expenses increased significantly in the past two years driven primarily by increases in

- clergy salaries as required by the Diocese,
- property insurance, and
- Long Beach City utilities (water, sewer and sanitation).

St. James experienced an **operating loss of \$14,414 in 2023**, resulting in the operating fund (the checking account) balance **dropping to \$14,315**.

**OPERATING BUDGET FOR 2024**

Budgeted revenues for 2024 of \$65,150 are based on the actual 2023 results. Budgeted expenses for 2024 of \$75,229 are \$4,434 less than the actual 2023 results. The budget projects an **operating loss of \$10,079**.

Increasing revenues by increasing the revenue-generating use of the building would be ideal.

One way to cut expenses would be to use fewer supply priests.

Expenses relating to building or garden maintenance or improvements could be funded from the building fund. Additionally, earnings from the Building Fund could be swept into the operating fund.

**BUILDING FUND**

The Building Fund, invested in the Diocesan Investment Fund **increased market value through September 2023** from 1 year prior by over **\$4,000 to \$149,057**. The December results are not yet available. The Diocesan Investment Fund is a balanced fund with about 40% in fixed income and 60% in equities.

The Bishop's Committee approved expenses from the Building Fund in 2024 for \$64,000 for building improvements, for the disability access (\$34k) and emissions elimination (\$34k) projects. Without any change in the investment value of the Building Fund, those expenditures will reduce the Building Fund to \$81,057, slightly more than the reserve for future storms of \$80,000, as set by the Bishop's Committee.

## COLUMBARIUM FUND

The Columbarium Fund grew by \$28,165 in 2023 to \$141,619, primarily due to purchases of niches. Over \$129,000 of the fund is invested in Certificates of Deposit with the Church's financial institution, Bethpage Federal Credit Union (BFCU). The remainder of the fund is held in an interest-bearing checking account at BFCU. The Bishop's Committee has a goal of the fund attaining \$200,000 in value, before investment returns can be used to defray gardening expenses.

Respectfully,  
Betsy Hill

**ST. JAMES OF JERUSALEM, a mission of the Diocese of Long Island**  
**Actual Expenses 2021, 2022, and 2023 vs Budget and Proposed 2024 Budget**

	Actual 2021	Actual 2022	Actual 2023	2023 Budget	2023 Actual vs Budget	Proposed 2024 Budget	Comments
<b>INCOME:</b>							
Amazon Donations	208	185	132	150	-18	100	
Donation (from AA)	10,010	12,555	13,152	12,500	652	13,000	
Donations through Paypal	7,640	11,865	9,525	11,500	-1,975	9,500	
Plate Offerings	1,686	2,455	2,741	2,300	441	2,800	
Pledge Payments	36,576	51,675	36,839	51,500	-14,661	37,000	2022 - 6 large donations totaled \$12,500
Special Purpose Offerings	910	2,010	2,750	0	2,750	2,750	
<b>TOTAL INCOME</b>	<b>57,030</b>	<b>80,745</b>	<b>65,139</b>	<b>77,950</b>	<b>-12,811</b>	<b>65,150</b>	
<b>EXPENSES:</b>							
Advertising and Promotions	58	492	0	300	-300	100	2022 - Calendar, signage & flyers for speaker event (Chester Johnson)
Almoners Fund	306	750	254	750	-496	750	Priest's discretionary charity and church expenses require by contract
Altar Supplies	80	196	95	200	-105	100	
Bulletins & Printing	50	515	337	530	-193	350	budget reduced from prior yrs, needs to increase
Clergy	15,267	18,663	20,422	20,500	-78	20,500	Jan 2023 - Diocesan increased salaries for regular and supply priests
Convention Fees	0	0	65	0	65	70	
Diocesan tithe	6,265	6,157	7,014	6,013	1,001	5,549	Overpaid tithe by \$1,001, reduce 2024 tithe by 2023 overpayment
Hospitality Supplies	371	95	111	200	-89	125	
Insurance Premiums	11,736	12,392	16,969	12,500	4,469	14,000	paid final 2022 premium in 2023, so 2024 should be less
Musicians & Music	0	5,754	6,226	5,800	426	5,800	
Office- Quickbooks online & Postage	1,497	555	900	600	300	800	2023 - Quickbooks consultant and subscription, printing paper and ink
Paypal Transaction Fees	199	278	234	275	-41	275	
Cleaning	4,900	5,635	5,560	5,650	-90	5,560	
Furniture & Fixtures	167	660	0	0	0	0	2022 Picnic table
Gardening	8,845	9,569	4,617	8,000	-3,383	4,000	Lawn/garden care, tree service, sprinkler, Changed lawn care firm in 2023
Maint. & Supp	530	2,003	424	500	-76	450	2022 - Extermination expenses
Repairs & Minor Improv.	5,436	1,329	516	700	-184	700	2023 - Rectory toilet replaced & other plumbing
Security	1,922	2,288	3,037	2,000	1,037	2,800	Includes City fee of \$761, every 2 years
Snow Removal	125	300	0	500	-500	500	
Special Offerings	1,550	1,550	0	0	0	0	2023 - offset by special purpose offerings of \$2,750
Stewardship	354	562	337	575	-238	350	
Telephone & Internet	1,474	1,972	1,822	2,000	-178	1,900	
Utilities	7,330	7,845	9,552	8,000	1,552	9,600	Long Beach City utilities have increased
Website Domain, Zoom, equip	212	77	1,061	200	861	950	
<b>TOTAL EXPENSE</b>	<b>68,674</b>	<b>79,637</b>	<b>79,553</b>	<b>75,793</b>	<b>3,760</b>	<b>75,229</b>	
<b>OPERATING SURPLUS/LOSS</b>	<b>-11,644</b>	<b>1,108</b>	<b>-14,414</b>	<b>2,157</b>	<b>-16,571</b>	<b>-10,079</b>	Operating loss in 2023 and budgeted loss for 2024
<b>OTHER INCOME:</b>							
Operating Fund Interest	41	44	44	40	4	35	
PPP Loan converted to grant	3,104						
Restricted Bldg (& Tech)							
Donations, Interest & Capital Gains/losses	12,637	-18,991	4,290	6,500	-2,210	0	Changes due to fluctuations in market value
<b>TOTAL OTHER INCOME</b>	<b>15,782</b>	<b>-18,947</b>	<b>4,334</b>	<b>6,540</b>	<b>-2,206</b>	<b>35</b>	
<b>OTHER EXPENSE</b>							
Bank Fees	72	11		0	0	0	Returned check fee
Major Improvements	7,750			0	0	0	
<b>TOTAL OTHER EXPENSE</b>	<b>7,822</b>	<b>11</b>	<b></b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>NET INCOME</b>	<b>(\$3,684)</b>	<b>(\$17,850)</b>	<b>(\$10,080)</b>	<b>\$8,697</b>	<b>-18,777</b>	<b>(\$10,044)</b>	
<b>Fund Balances</b>							
		<b>2,022</b>	<b>2,023</b>				
Operating Fund		26,957	14,315	12/31/2023			
Temp Restricted Bldg Fund		144,767	149,057	9/30/2023			
Restricted Columbarium Fund		113,454	141,619	12/31/2023			
<b>Total</b>		<b>\$285,178</b>	<b>\$304,991</b>				